

I WAS BROKE. NOW I'M NOT.

SESSION ONE

THE I WAS BROKE. NOW I'M NOT. LADDER

KEY: Your level of _____ will determine your level of _____.

Proverbs 21:5 (NIV:2011) *"The plans of the diligent lead to profit as surely as haste leads to poverty."*

Rung 1: Set _____

Rung 2: _____ money - Start with _____ month of expenses

KEY: You cannot _____ if you do not _____.

Rung 3: _____ enough to capture full company match (or \$____/month - whichever is greater)

KEY: There is no _____ if you do not _____.

Rung 4: _____ all non-house, non-business _____

Rung 5: Build savings to a minimum of _____ months of expenses

Rung 6: Place _____% of gross income into _____-advantaged investments

Rung 7: Pay off house and business _____

Rung 8: Place _____% of gross income into tax-advantaged investments

Rung 9: _____ a great life!

KEY: Every ladder requires a solid _____.

Foundational Elements:

- a) _____
- b) Monthly _____
- c) _____
- d) _____
- e) _____
- f) _____ Snowball
- g) _____
- h) _____
- i) _____
- j) _____
- k) Continual _____

Preparation for Next Session:

1. Reading: *I Was Broke. Now I'm Not.* Chapters 1-4
2. Visit Session 1 Page at www.iwbnn.com/groupstudy

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SESSION TWO

PLANS, HOPES, AND DREAMS

KEY: There must be a _____!

Luke 14:28-30 (NIV:2011) *"Suppose one of you wants to build a tower. Won't you first sit down and estimate the cost to see if you have enough money to complete it? For if you lay the foundation and are not able to finish it, everyone who sees it will ridicule you, saying 'This person began to build and wasn't able to finish.'"*

KEY: Your God-given _____ should drive financial decisions.

KEY: _____ plans, hopes, and dreams are much more likely to happen than unwritten ones.

Preparation for Next Session:

1. Reading: *I Was Broke. Now I'm Not*. Chapter 5
2. Visit Session 2 Page at www.iwbnin.com/groupstudy

SESSION THREE

BUDGETING

KEY: You must have a life plan _____ a financial plan to support it.

KEY: Spend your money _____ the month begins.

Proverbs 21:5 (NIV:2011) *"The plans of the diligent lead to profit as surely as haste leads to poverty."*

KEY: _____ - _____ = _____TM
Free Budget Tools at www.IWBNIN.com - "Tools"

Budgeting Tips:

- a) Be _____
- b) _____ Envelopes
- c) Budgeting becomes _____ over time
- d) Prepare a new budget every _____
- e) _____ your budget
- f) _____ your children

Preparation for Next Session:

1. Reading: *I Was Broke. Now I'm Not*. Chapters 6-9
2. Visit Session 3 Page at www.iwbnin.com/groupstudy

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SESSION FOUR

SAVING AND DEBT

SAVING

KEY: You cannot _____ if you do not _____.

Genesis 41:34 (NIV:2011) *"Let Pharaoh appoint commissioners over the land to take a fifth of the harvest of Egypt during the seven years of abundance."*

3 Reasons To Save Money:

- a) Unknown, Unexpected _____
- b) _____ Upcoming Non-Monthly Expenses
- c) Funding your _____

KEY: Saved money helps _____.

DEBT

Proverbs 22:7 *"The rich rule over the poor, and the borrower is slave to the lender."*

Romans 13:8 *"Let no debt remain outstanding, except the continuing debt to love one another, for whoever loves others has fulfilled the law."*

KEY: Calculate your Debt _____ Date.

Debt Freedom Date Calculator at www.iwbnnin.com - "Tools"

KEY: Eliminate debt using the debt _____

8 Ways To Eliminate Debt More Swiftly:

- 1. Reduce _____ rates
- 2. Pay _____
- 3. Tax _____
- 4. _____
- 5. Found money from _____ budgeting
- 6. _____ some possessions
- 7. Work _____
- 8. Extra _____

Preparation for Next Session:

- 1. Reading: *I Was Broke. Now I'm Not*. Chapters 10-11
- 2. Visit Session 4 Page at www.iwbnnin.com/groupstudy

SESSION FIVE

INVESTING AND INSURANCE

INVESTING

KEY: Investing helps you fund the _____ dreams in your life.

Proverbs 13:11 (NIV:2011) *Dishonest money dwindles away, but whoever gathers money little by little makes it grow.*

Free Investment Value Calculator at www.iwbnn.com – “Tools”

3 Things To Invest For:

- a) _____ b) _____ c) Long term _____

Proverbs 13:22 (NIV:2011) *A good person leaves an inheritance for their children's children...*

KEY: It is important to _____ your investments.

Ecclesiastes 11:2 (NIV:2011) *Invest in seven ventures, yes, in eight; you do not know what disaster may come upon the land.*

KEY: There is no _____ if you do not _____.

INSURANCE

KEY: Insurance allows you to _____ risk.

KEY: Insurance _____ you from being knocked off of the IWBNN Ladder.

KEY: Your emergency fund (Rungs #2 and #5) is _____!

KEY: Be sure you can _____ why you have purchased each insurance policy.

5 Types of Insurance Most People Need:

- a) _____ Insurance
b) _____ (or _____) Insurance
c) _____ Insurance
d) _____ Insurance
e) _____ Insurance

Save Money on Insurance:

- a) Obtain quotes every _____ years
b) Consider _____ the deductible
c) Obtain quotes from at least _____ companies
d) Use caution when purchasing from _____
e) _____

Preparation for Next Session:

1. Reading: *I Was Broke. Now I'm Not.* Chapters 12-13
2. Visit Session 5 Page at www.iwbnn.com/groupstudy

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SESSION SIX

SUSTAIN THE GAINS

KEY: We decided to _____.

5 Things That Will Help Sustain The Gains:

a) _____

- i. Proverbs 21:5 (NIV:2011) *The plans of the diligent lead to profit as surely as haste leads to poverty.*

b) Financial _____

- i. Proverbs 15:22 (NIV:2011) *Plans fail for lack of counsel, but with many advisers they succeed.*

c) _____

- i. Acts 4:34-35 (NIV:2011) *34 ... there were no needy persons among them. For from time to time those who owned land or houses sold them, brought the money from the sales 35 and put it at the apostles' feet, and it was distributed to anyone who had need.*

d) Continual _____

- i. Proverbs 4:7 (NIV:2011) *The beginning of wisdom is this: Get wisdom. Though it cost all you have, get understanding.*

e) _____

- i. I Timothy 6:17 (NIV:2011) *Command those who are rich in this present world not to be arrogant nor to put their hope in wealth, which is so uncertain, but to put their hope in God, who richly provides us with everything for our enjoyment.*

Preparation:

1. Reading: *I Was Broke. Now I'm Not.* Chapters 14
2. Visit Session 6 Page at www.iwbnin.com/groupstudy